Internship Opportunities in State Street Bank Luxembourg

State Street Corporation (NYSE: STT) is the world’s leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With $28.5 trillion in assets under custody and administration and $2.4 trillion* in assets under management as of March 31, 2015, State Street operates globally in more than 100 geographic markets and employs 32,000 worldwide. For more information, visit State Street's website at www.statestreet.com.

Promoting a culture of excellence

With more than 32,000 employees across 29 countries, at State Street, our people are our greatest asset. We recognize that highly skilled, engaged and productive employees are essential to our success. Our company values reflect our commitment to employee engagement, Global Inclusion and corporate social responsibility — to help you build a fulfilling career.

State Street’s Work Placement Programme in State Street Bank offers students on-the-job training as well as participation in a structured curriculum focused on building technical and professional development skills. You will be paired up with a ‘buddy’ on day one who can offer you their experience, knowledge, and guidance throughout the programme. Very often, interns who perform and exceed expectations will be considered and propelled ahead of their peers in the interview process for full time graduate positions.

What’s In It for You?

- Kick-start of your career in finance with the leading fund administrator in Luxembourg
- International and dynamic work environment
- Lots of trainings
- Opportunity to participate in company events

Below are the primary business areas in which we offer work placement opportunities:

- **Fund Accountant**
  The Fund Accountant is responsible for performing a range of accounting responsibilities in order to maintain and report on a series of fund accounts as required by regulations and our service level agreements with our clients. In this role you will assist with reviewing and resolving reconciliations of security portfolio accounts, calculating net asset values for various entities and their respective investors, and valuing security portfolios. Other responsibilities include preparing financial statements for various funds; working with a range of products, including equities, bonds, swaps, options, FX and futures; and posting account entries into the ledger.
• **Custody**
   Custody provides cash management, cash reconciliation, cash distribution services in addition to monitoring the trading of funds. The role involves the accurate completion of various reconciliations, monitoring and ensuring outstanding items are documented and that rigorous follow up takes place to ensure timely resolution. In addition you may be required to assist with other routine tasks within the Department including, but not limited to, trade processing and answering queries.

• **Financial Reporting**
   As part of the Financial Reporting team you will work with a team of experienced professionals where full training on all aspects of financial reporting will be provided with exposure to a wide variety of investment vehicles and instruments. As part of their on-going development, the person will learn about the functions and responsibilities of different departments within the company.

• **Pricing & Derivatives**
   The derivative administrator is responsible for processing in the accounting of daily OTC derivatives trades in funds processing periodical coupon payments, reconciling OTC Derivatives position, collateral and cash and answering queries from fund accountant and other department and auditors

   The pricing administrator perform the daily pricing and checks for OTC instruments on different pricing platforms, proactively monitoring queries from different stakeholder and ensure archiving procedures are followed

• **Tax**
   The tax specialist is mainly responsible for day to day tax administration of investment funds and that tax treatments are correctly applied. The calculation of the Luxembourg subscription tax and the value added tax is also part of the responsibilities of the tax specialist. The tax specialist is responsible for tasks such as funds’ tax certifications and documentation requirements for reduction at source, reclams process and all queries related to taxes between fund groups and clients

• **Fund Compliance**
   Assist with review of fund documentation and completing of review programmes in order to ensure appropriate monitoring of funds. Also assist in the review of funds to ensure compliance with regulatory investment restriction and borrowing power limits

   You will join other interns in a structured learning and development programme that comprises on-the job and technical skills training, personal development and soft skills training. Interns who perform and exceed expectations will be considered for full time graduate positions. We are seeking to recruit bright students with energy and commitment to join our office.

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**Knowledge and Education**

Information Classification: General
Finance related educational degree – Finance, Business Administration, Accountancy, Economics, International Business, Private Equity and Investment Management

Candidate must have some financial knowledge of funds (equities, bonds, derivatives…)

Fluent in English- French and/or German is a plus

Ability to work with Microsoft Office products, in particular MS Excel

Competency Requirements

- Good verbal and written communication skills
- Good organizational and time management skills
- Ability to work on own initiative to accomplish tasks
- Ability to work in a team environment
- Strong numerical skills

Successful candidates will be invited for an assessment centre in our office in Luxembourg

Preference will be given to students seeking an internship to successfully complete their finance degree or master degree.

Programme begins April 2018 and ends September 2018

Apply via www.statestreet.com/carriers